

Official Notice: Late Fee Policy Implementation

Arlington Park Homeowners Association, Inc.

Aug 24, 2026

Dear Homeowner,

To ensure the continued financial health and effective management of our community, the Arlington Park Homeowners Association Board of Directors has formally approved the implementation of a Late Fee Policy. This policy is designed to encourage timely assessment payments, which cover essential community services such as landscaping and common area maintenance.

Effective September 1, 2026, the following policy will be strictly enforced:

Policy Details

- **Delinquency Period:** An assessment is considered delinquent if it is not paid in full within 30 days after the original due date.
- **Late Fee:** Any account past due by the 30th of each month will incur a late fee of **\$4.80**.
- **Accrued Interest:** In addition to the late fee, delinquent assessments will accrue interest from the original due date at a rate of 8% per annum.
- **Lien on Property:** Any unpaid assessments, along with late fees, interest, and collection costs, become a continuing lien on the property.
- **Personal Obligation:** The debt constitutes a personal obligation of the individual who owned the property at the time the assessment was due.

Impact of Non-Payment

Please be advised that the Association reserves the right to pursue legal remedies to collect outstanding amounts, which may include legal action against the owner or foreclosure of the lien against the property. Furthermore, the Association may suspend an owner's voting rights and access to community recreational facilities for any period during which assessments remain unpaid.

We appreciate your cooperation in keeping Arlington Park a well-maintained and desirable place to live. If you have any questions regarding your account or this new policy, please contact HOA Management of Eastern North Carolina.

Sincerely,

The Board of Directors

Arlington Park Homeowners Association, Inc.

Managed by: Nae Martin

HOA Management of Eastern North Carolina, Inc.

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Greenville, NC 27858

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